

FORBES EVALUATES MEDIA GIANT CLEAR CHANNEL, AS THE COMPANY MANTLE PASSES FROM FATHER TO SON

New York, NY (September 29, 2004)—In thirty years Lowry Mays built Clear Channel into one of the nation's largest and most powerful media companies—"a much-maligned giant that, in the view of its enemies, is just too big for anyone else's good," according to *Forbes*. Now, as *Forbes* relates in "**Gee, Thanks Dad**" (p. 106), it's up to eldest son Mark Mays, who has taken over chief executive duties from the ailing Lowry, to manage and improve upon the \$29 billion empire his father created.

How did Citigroup, the world's largest financial institution, find itself connected to an intrigue involving suicide bombers, Saudi princes and cash payments to terrorist groups? In "**Terror Inc.**" (p. 52), *Forbes* reveals that Citi is now, "confronting the fact that a bank it partly owned and managed in Saudi Arabia [Samba] may have funneled thousands of dollars to terror groups and to the families of Palestinian suicide bombers, at the behest of the Saudi royal family." For these articles and more, go to www.forbes.com.

ALSO IN THIS ISSUE:

THE BIG PLUNGE (p. 90)—As global demands for oil have outdistanced production, high prices have finally motivated the world's largest companies to find new sources of supplies—with no one looking deeper than ChevronTexaco.

A MATTER OF TRUST (p. 67, **fold-out section**)—The third report in *Forbes'* "Beyond the Balance Sheet" series, providing shareholders with scorecards on corporate integrity and earnings quality for the 30 largest U.S. companies, based on market capitalization.

PRODIGAL SON (p. 134)—Cleaning up after his billionaire father, John Tyson struggles to make Tyson Foods not only the largest meat producer, but also the best.

WHAT GOES UP . . . (p. 116)—The nation's six largest discount airlines may see their combined earnings drop by 20% this year, predicts *Forbes*, with the third largest discounter headed toward a possible bankruptcy.

NAME THAT NOTE (p. 54)—Have intellectual property hawks taken enforcing copyright laws into the realm of the ridiculous?

TANGERINE FLAKE STREAMLINE BABY (p. 78)—Serious videogamers are dropping lots of cash in their quest for the ultimate machine.

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