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FORBES EXAMINES EXECUTIVE PAY IN UNSTEADY MARKET

Includes: Highest Paid, Best- and Worst-Performing Bosses of Past Year

New York, NY (April 30, 2008) — The latest issue of *Forbes* magazine takes a comprehensive look at executive pay, reporting who made the most and who deserved their paycheck during the past year. These days, vast wealth can be bestowed on bosses who destroy shareholder value, as well as on those who create it, with plenty of chief executives raking in multi-million dollar paychecks for mediocre work (**Paying For Failure, p. 114**). *Forbes* exposes how corporate boards are concocting ways to reward chief executives, and reveals the mechanics behind some of Wall Street's most staggering payouts. Plus:

- **What the Boss Makes (p. 136)** – *Forbes* lists the highest-paid bosses of last year, counting salary and cash bonuses, other compensation, and stock gains.
- **Best-Performing Bosses (p. 132)** – Who's the best bang for the buck? *Forbes* measured the pay of executives with six years' tenure and a six-year pay history against stock performance over the past six years.
- **Worst-Performing Bosses (p. 126)** – Angelo Mozilo heads up *Forbes*' weakest chief executives, weighing a company's stock performance against the boss' compensation.
- **A Bargain at \$74 Million (p. 132)** – When you examine pay as a percentage of a firm's profits, some of Wall Street's bigwigs actually look like a deal, including Goldman Sachs' Lloyd Blankfein, who was paid \$74 million last year.

For the full list of 500 chief executive paychecks and other pay data, go to www.forbes.com/ceos/.

To see the full performance-versus-pay scorecard of 175 chief executives, go to www.forbes.com/bangforthebuck/.

ALSO IN THIS ISSUE:

Leading Man (p. 82) – News Corp. President Peter Chernin runs the most-watched TV network, the largest movie studio, and a group of cable channels. Learn how this Hollywood peacemaker is now focused on technology's ability to open up new profit streams for the company.

Gunning For It All (p. 107) – *Forbes* also reports on Arsenal's Emirates Stadium. Completed for the team in 2006 at a cost of \$860 million, it is a gold mine. At \$6 million a game, the club even topped the \$5 million per game Manchester United generated from Old Trafford, the only larger stadium in U.K.'s Premiership League. For the list of the top 25 most valuable soccer teams, visit: www.forbes.com/soccer.

Strange Behavior (p. 36) – Oil has hit a staggering \$120 a barrel, yet global demand – 86 million barrels a day – has not wavered. *Forbes* poses important “why” questions to consumers, governments, and big oil companies.

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