

**FORBES ANNOUNCES 2008 MLB TEAM VALUATIONS**  
*New York Yankees Ranked Most Valuable Team for 11<sup>th</sup> Straight Year*

**New York, NY (April 16, 2008)** – *Forbes* has announced its annual valuations of Major League Baseball’s 30 teams, reporting that the average club is worth \$472 million, up 9% in a year. The Yankees again top *Forbes’* annual list, with billionaire George Steinbrenner’s team valued at \$1.3 billion, followed by the Mets, who are valued at \$824 million. These two teams alone sold eight million tickets between them last year, double their attendance in 1996. The Red Sox, owned by New England Sports Ventures, are the third most valuable team in the League, having added lucrative marketing deals in recent years and expanded their franchise beyond New England.

Just five years ago, Major League Baseball was losing money, but with increases in ticket prices and new revenue from television, *Forbes* estimates that the average ball club is now hauling in \$16 million a year in profit. This year’s Top 10 include:

Rank	Team	Owner	Current Value (\$mil)	1-year Change in Value%	Debt/Value%	Revenues (\$mil)	Operating Income (\$mil)
1	New York Yankees	George Steinbrenner	\$1,306	9%	77%	\$327	-\$47.3
2	New York Mets	Fred Wilpon	824	12	97	235	32.9
3	Boston Red Sox	John Henry, Thomas Werner	816	13	29	263	-19.1
4	Los Angeles Dodgers	Frank McCourt	694	10	61	224	20.0
5	Chicago Cubs	Tribune Company	642	8	0	214	21.4
6	Los Angeles Angels of Anaheim	Arturo Moreno	500	16	7	200	15.2
7	Atlanta Braves	Liberty Media	497	9	0	199	28.1
8	San Francisco Giants	Peter Magowan, Sue Burn	494	8	28	197	19.9
9	St. Louis Cardinals	William Dewitt Jr.	484	5	51	194	21.5
10	Philadelphia Phillies	William Giles	481	5	36	192	14.3
	<b>LEAGUE AVERAGE</b>		<b>472</b>	<b>9</b>	<b>33</b>	<b>183</b>	<b>16.4</b>

For more information, including the full rankings, expanded tables, charts, and stories, visit: [www.forbes.com/baseball](http://www.forbes.com/baseball).

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