

***CHINESE AND HONG KONG COMPANIES DOMINATE
FORBES ASIA'S 'BEST UNDER A BILLION' 2011 LIST***

Singapore, 31 August 2011 – Chinese and Hong Kong companies steal the limelight on Forbes Asia’s ‘Best Under a Billion’ list this year. Out of 200 companies on the list, 65 companies from these markets showed exceptional sales and earnings growth. The list ranks public companies in the Asia Pacific region with annual revenue between \$5million and

\$1 billion. They are also screened for return on equity.

Tim Ferguson, editor of Forbes Asia, said: “Essentially these are our picks of the companies that have best managed through the economic volatility that began in 2008. Most navigated the global credit crunch with little to no debt on their balance sheets. On average, the companies on the list have a 13% debt-to-equity ratio, and 67 of these companies carry no debt at all.”

21 of the 65 Chinese and Hong Kong companies on the list are returnees from last year. On average sales among them grew 43% over the last 3-year period; earnings per share grew 50% over the same time. The winning companies include 361 Degrees International, which manufactures sporting goods, Alibaba.com, the business-to-business e-commerce technology company, Changchun Faway Automobile Components, and China Donxiang Group, maker of sports apparel, footwear and accessories.

Three Chinese companies outgrew the list from last year: branded sport-wear maker, Anta Sports Products, Web-service provider, Baidu, and knitwear manufacturer, Shenzhou International Holdings. India’s largest storage-battery producer, Exide Industries, also graduated from the list as it grew too big. Each of these companies broke the \$1 billion sales mark in the past 12 months.

The list had its share of victims of the vicissitudes that buffet SMEs. Chinese property developer, Wuhan Double, fell off the list as its sales shrank 65% in 2010. On a good note, China’s Sohu.com returns after a hiatus last year, having suffered an earnings hit in 2009.

India makes a strong showing on the list with the second highest number of companies that made the cut (35). The best performers include SRF, which manufactures chemical-based industrial intermediates, Polyplex, which makes polyester film, and Glodyne Technoserve, an IT services company.

Companies from Taiwan came in third place with 25 entries, including Gintech Energy and Sino-American Silicon Products which makes silicon wafers used for solar energy products.

Vietnam makes the biggest jump with 10 companies, nine more than last year. The companies that debut on the list include Petrovietnam Low Pressure Gas Distribution and DHG Pharmaceutical.

The “Best Under A Billion” list appears in the September issue of *Forbes Asia*, which is available on newsstands now.

For more information, visit www.forbes.com/bub

Economy	No. of firms this year
China & Hong Kong	65
India	35
Taiwan	25
South Korea	16
Malaysia	14
Vietnam	10
Australia	12
Singapore	6
Thailand	5
Sri Lanka	4
Indonesia	3
Pakistan	2

The Philippines	2
Japan	1
Total	200

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