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**FORBES APPOINTS NAAZNEEN KARMALI AS INDIA EDITOR  
IN NEW MUMBAI BUREAU**

*May 15, 2008 (Singapore)* – *Forbes* has appointed Naazneen Karmali as India Editor of *Forbes Asia* and Mumbai bureau manager for *Forbes* magazine.

A veteran journalist, Karmali has been associated with *Forbes* for the past 10 years and most recently as a contributing editor. She has profiled many of India's billionaires and business leaders including the eighth richest man in the world, K.P. Singh of DLF, Suzlon's Tulsi Tanti, vaccine developer Cyrus Poonawalla, and *Forbes Asia*'s Businessman of the Year 2007, K.V. Kamath, Managing Director & CEO of ICICI Bank.

In her new role, Karmali will continue to cover India's growing industries and companies, and the wealth of India's richest individuals through the compilation of the annual *Forbes India Rich List & Billionaire list*.

"With Naazneen's full-time engagement comes more credibility in the Indian marketplace, as well as an enhanced ability to tell the Indian story to our Asia-Pacific readership," said Tim Ferguson, Editor of *Forbes Asia*.

Karmali holds accountancy and management degrees from Bombay University. She was previously the Managing Editor of *Business India* before becoming its Consulting Editor. Karmali also sits on the India Advisory Board of non-profit organization, World Literacy of Canada.

The Mumbai post complements *Forbes'* existing bureaus in Asia, joining staff based in Beijing, Shanghai, Hong Kong and Tokyo. *Forbes* also has contributing editors based in Bangkok, Chennai, Perth, Seoul, Singapore, Taipei and Vietnam.

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**ABOUT FORBES ASIA**

*Forbes Asia* was launched September 5, 2005, to expand and enhance the coverage of this very robust region. It is published in English on a bi-weekly schedule and has a circulation of 80,000. The publication is available across the Asia/Pacific region. William Adamopoulos serves as President and Publisher; Tim Ferguson is Editor.

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