

**EMBARGOED UNTIL 6:00 P.M. ET,  
WEDNESDAY, APRIL 30, 2008**

**MANCHESTER UNITED STILL #1 ON *FORBES*' LIST OF THE WORLD'S  
MOST VALUABLE SOCCER TEAMS**

**New York, NY (April 30, 2008)** — For the fourth year in a row, the U. K.'s Manchester United has remained #1 on the *Forbes* list of "Most Valuable Soccer Teams," with a value of \$1.8 billion. In second place, Real Madrid has a higher operating income at \$112 million, but Manchester United is only \$1 million behind. Liverpool, also from the U.K., cracks the top ten this year, rising seven spots to #4 with a value of \$1.05 billion. *Forbes* values teams based on what they have sold for in the past relative to sales and profits, broadcast agreements and debt from new or pending stadium deals.

*Forbes* also ranks soccer's highest earners, and it is no surprise that David Beckham tops the list with a staggering \$49 million for 2007. After Beckham's arrival in the U.S. to play for the L.A. Galaxy, attendance at MLS games rose 49 percent.

*Forbes* also reports on Arsenal's Emirates Stadium. Completed for the team in 2006 at a cost of \$860 million, it is a gold mine. At \$6 million a game, the club even topped the \$5 million per game Manchester United generated from Old Trafford, the only larger stadium in U.K.'s Premiership League. The new stadium is helping to pay down \$552 million in debt, and now billionaires E. Stanley Kroenke and Alisher Usmanov want to carry off the spoils.

<b>Rank</b>	<b>Team</b>	<b>Current Value (\$ Mil )</b>	<b>Operating Income (\$ Mil )</b>
1	Manchester United	\$1,800	\$111
2	Real Madrid	\$1,285	\$112
3	Arsenal	\$1,200	\$77
4	Liverpool	\$1,050	\$60
5	Bayern Munich	\$917	\$72
6	AC Milan	\$798	\$54
7	Barcelona	\$784	\$92
8	Chelsea	\$764	\$-5
9	Juventus	\$510	\$35
10	Schalke 04	\$470	\$36

For the complete 2008 rankings and much more, visit Forbes.com at:  
[www.forbes.com/soccer](http://www.forbes.com/soccer) after 6 p.m. ET on Wednesday, April 30.

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